

INDEPENDENT AUDITORS' REPORT

To

The Members of Park 65 Real Estate Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Park 65 Real Estate Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Losses for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of Park 65 Real Estate Private Limited for the year ended March 31, 2024, were not rounded off as required by Schedule III to the Companies Act 2013.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. With respect to reporting on audit trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2024 as amended, on the use of accounting software used by the Company for maintaining its books of accounts, we report that based on our examination, the company has used Tally Prime Software for maintaining its books of account which have the feature of recording audit trail (edit log) facility, however the facility was not enabled throughout the year under review. Accordingly, the audit trail facility has not been operated throughout the year for all transactions recorded in the accounting software.

For H Ali & Co
Chartered Accountant
Firm Registration No.: 331997E



Husmat Ali
Proprietor
Membership No.: 314651

UDIN: 24314651BKEG NR3827

Place: Kolkata

Date: 5th September, 2024

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- CIN- U68100WB2023PTC260414

C/O. Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, West Bengal, India, 700103

BALANCE SHEET AS AT MARCH 31, 2024

	Note No	As at 31.03.2024 Rs.	As at 14.03.2023 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,00,000.00	-
Reserves and Surplus	3	(2,78,424.00)	-
		(78,424.00)	-
Share application money pending allotment			
		-	-
Non -Current Liabilities			
Long term borrowings	4	5,92,959.00	-
Deferred tax liabilities (Net)		-	-
		5,92,959.00	-
Current Liabilities			
Short -term borrowings		-	-
Trade Payables		-	-
Other current Liabilities	5	16,300.00	-
Short -term provisions		-	-
		16,300.00	-
TOTAL		5,30,835.00	-
II. ASSETS			
Non-Current Assets			
Fixed Assets		-	-
Tangible Assets		-	-
Intangible Assets		-	-
Deferred tax assets (net)		-	-
Current Assets			
Inventories		-	-
Trade Receivable		-	-
Cash and cash equivalents	6	14,835.00	-
Short-term loans and advances	7	5,00,000.00	-
Other Current Assets	8	16,000.00	-
		5,30,835.00	-
TOTAL		5,30,835.00	-

Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statement.

This is the Balance Sheet referred in our report of even date.

for H ALI & CO

F R N.- 331997E

Chartered Accountant



HUSMAT ALI

Proprietor

Membership No: 314651

Place - South 24 Parganas

Date - 05/09/2024

UDIN- 24314651BKEG-NR3827

PARK 65 REAL ESTATE PVT. LTD.
Director

(SAFIUDDIN MALLICK)

Directors

PARK 65 REAL ESTATE PVT. LTD.

(PALASH PAUL)

Directors

Director

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- CIN- U68100WB2023PTC260414

C/O. Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, West Bengal, India, 700103

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note No	Year ended 31 March 2024 Rs.	Year ended 31 March 2023 Rs.
Revenue from operations	9	-	-
Other Incomes		-	-
Total Revenue		<u>-</u>	<u>-</u>
Expenses :			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefit expenses		-	-
Finance costs		-	-
Depreciation and amortization expenses	10	4,000.00	-
Other expenses	11	2,74,424.00	-
Total expenses		<u>2,78,424.00</u>	<u>-</u>
Profit /(Loss) Before Tax		<u>(2,78,424.00)</u>	<u>-</u>
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit/(Loss) For the Period		<u>(2,78,424.00)</u>	<u>-</u>
Earnings per share:	12		
Basic		-13.92	0.00
Diluted		-13.92	0.00

for H ALI & CO
F R N.- 331997E
Chartered Accountant


HUSMAT ALI
Proprietor

Membership No: 314651
Place - South 24 Parganas

Date - 05/09/2024

UDIN- 24319651BKEG NR3827

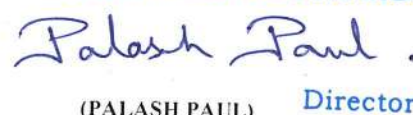
On behalf of the Board

PARK 65 REAL ESTATE PVT. LTD.


Director
(SAFIUDDIN MALLICK)

Directors

PARK 65 REAL ESTATE PVT. LTD.


Director

(PALASH PAUL)

Directors

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- CIN- U68100WB2023PTC260414

C/O. Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, West Bengal, India, 700103

Significant Accounting Policies and notes on accounts

Notes on Accounts for the year ended 31 March 2024

1 Significant Accounting Policies

a) Corporate Information

PARK 65 REAL ESTATE PRIVATE LIMITED is a company domiciled in India and Incorporated on 15/03/2023 under the provisions of the Companies Act, 2013. Its Shares are not listed in any stock exchange in India. The principal activities of the Company is Real Estate Development.

b) Basis of accounting

The financial statements have been prepared under historical cost convention, on a going concern basis and in accordance with the applicable accounting standards prescribed under relevant provisions of the Companies Act, 2013. All Expenses and Income are accounted for on accrual basis unless otherwise stated. The accounting policies applied by the company are consistent.

c) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

d) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

e) Earning per Share

The basic and diluted earnings per share are computed by dividing the net profit attributable to equity share holders for the year by the weighted average number of equity shares outstanding during the year.



PARK 65 REAL ESTATE PVT. LTD.

Safiuddin Mallick
Director

PARK 65 REAL ESTATE PVT. LTD.

Palash Paul
Director

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- CIN- U68100WB2023PTC260414

C/O. Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, West Bengal, India, 700103

Significant Accounting Policies and notes on accounts

Notes on Accounts for the year ended 31 March 2024

	As at 31.03.2024		As at 14.03.2023	
	Number	Rs.	Number	Rs.
2 Share capital				
Authorised				
Equity Shares of Rs. 10/- each	1,00,000	10,00,000.00	-	-
		<u>10,00,000.00</u>		<u>-</u>
Issued, Subscribed and Paid Up				
*Equity Shares of Rs. 10/- each fully paid up.	20,000	2,00,000.00	-	-
		<u>2,00,000.00</u>		<u>-</u>

The company has only one class of shares referred to as equity shares having par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

Reconciliation of shares outstanding

Shares at the beginning	-	-	-	-
add/(less): allotted during the year	20,000	2,00,000.00	-	-
Shares at the end of the year	<u>20,000</u>	<u>2,00,000.00</u>	<u>-</u>	<u>-</u>

Shareholder's holdings more than 5% shares

Shareholder's Name	No of Shares	Percentage	No of Shares	Percentage
SAFIUDDIN MALLICK	5,000	25.00%	-	0.00%
PALASH PAUL	5,000	25.00%	-	0.00%
SUBHAJIT DAS	5,000	25.00%	-	0.00%
TUHIN ROY	5,000	25.00%	-	0.00%
	<u>20,000</u>	<u>100.00%</u>	<u>-</u>	<u>0.00%</u>

3 Reserves and Surplus**Surplus**

Opening Balance	-	-
add. Net profit after Tax transferred from Statement of Profit and Loss	(2,78,424.00)	-
	<u>(2,78,424.00)</u>	<u>-</u>

4 Long Term Borrowing

Loan from director SAFIUDDIN MALLICK	2,99,000.00	
Loan from director PALASH PAUL	1,05,080.00	
Loan from director SUBHAJIT DAS	83,800.00	
Loan from director TUHIN ROY	1,05,079.00	-
	<u>5,92,959.00</u>	<u>-</u>

5 Other Current Liabilities

Filing fees	7,500.00	
Fees Payable	800.00	
Audit fees	8,000.00	
	<u>16,300.00</u>	<u>-</u>

**PARK 65 REAL ESTATE PVT. LTD.**

Safiuddin Mallick
Director

PARK 65 REAL ESTATE PVT. LTD.

Palash Paul
Director

Director

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- CIN- U68100WB2023PTC260414

C/O. Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, West Bengal, India, 700103

Significant Accounting Policies and notes on accounts

Notes on Accounts for the year ended 31 March 2024

	As at 31.03.2024 Rs.	As at 14.03.2023 Rs.
6 Cash and cash equivalents		
* Balance with bank in Current Accounts	14,835.00	
* Cash in hand (as certified by management)	-	-
	<u>14,835.00</u>	<u>-</u>
7 Short-term loans and advances		
Advance to Amita Saha	1,67,000.00	
Advance to Mithu Saha	3,33,000.00	-
	<u>5,00,000.00</u>	<u>-</u>
8 Other Current Assets		
TDS Input	-	-
Preliminary expenses not written off	16,000.00	-
	<u>16,000.00</u>	<u>-</u>
9 Revenue from Operations		
Sale of Products	-	-
Sale of Services	-	-
	<u>-</u>	<u>-</u>
10 Depreciation & Amortization		
Depreciation on Fied Assets	-	-
Preliminary expenses	4,000.00	-
	<u>4,000.00</u>	<u>-</u>
11 Other Expenses		
Legal Charges	29,000.00	-
Amalgamation Charges	73,500.00	-
Documentation Charges	33,509.00	-
Transportation Charges	4,000.00	-
Bank Charges	4,724.00	-
Electric Charges	9,160.00	-
License Expenses	2,800.00	-
Refreshment Charges	500.00	-
Printing & Stationery	1,500.00	-
General Expenses	2,320.00	-
Boundary Charges	10,000.00	-
Rates and Taxes	9,870.00	-
Puja Expenses	6,500.00	-
Rent	18,500.00	-
Registration Charges	16,241.00	-
Statutory fees	800.00	-
Filling Fees	7,500.00	-
Engineering Charges	36,000.00	-
Audit Fees	8,000.00	-
	<u>2,74,424.00</u>	<u>-</u>
12 Earning per share (EPS)		
i) Profit /(loss) after tax	(2,78,424.00)	-
ii) Weighted Number of equity shares	20,000.00	-
EPS {(i)/(ii)}	<u>-13.9212</u>	<u>-</u>

PARK 65 REAL ESTATE PVT. LTD.



Safiuddin Mallick

**Director
PARK 65 REAL ESTATE PVT. LTD.**

Palash Paul.

Director

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- CIN- U68100WB2023PTC260414

C/O. Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, West Bengal, India, 700103

Significant Accounting Policies and notes on accounts

Notes on Accounts for the year ended 31 March 2024

As at 31.03.2024

Rs.

As at 14.03.2023

Rs.

19 Related party Disclosure

Related Parties and their Relationship

Key Managerial Personnel

SAFIUDDIN MALLICK

Director

PALASH PAUL

Director

SUBHAJIT DAS

Director

TUHIN ROY

Director

Related party Transactions

Loan from director SAFIUDDIN MALLICK

2,99,000.00

Loan from director PALASH PAUL

1,05,080.00

Loan from director SUBHAJIT DAS

83,800.00

Loan from director TUHIN ROY

1,05,079.00

5,92,959.00

All the above loans are outstanding at the closure of accounts.

20 Contingent Liabilities

There is no contingent liabilities as on 31st. March, 2024.

21 Previous Year Figures

Previous years figures are not available as it is the First Financial Statement.

for H ALI & CO

F R N.- 331997E

Chartered Accountant




HUSMAT ALI

Proprietor

Membership No: 314651

Place - South 24 Parganas

Date - 05/09/2024

UDIN- 29319651BKEG NR3827

On behalf of the Board

PARK 65 REAL ESTATE PVT. LTD.



(SAFIUDDIN MALLICK)

Director

Directors

PARK 65 REAL ESTATE PVT. LTD.



(PALASH PAUL)

Director

Directors

PARK 65 REAL ESTATE PRIVATE LIMITED

CIN- U68100WB2023PTC260414

C/O- Safiuddin Mallick, Bagharghole, Mallickpara, Bonhooghly, South 24 Parganas, 700103

DIRECTORS' REPORT TO THE SHAREHOLDERS

To,
The Members of,
PARK 65 REAL ESTATE PRIVATE LIMITED

Your Directors have pleasure in presenting the 1st Annual Report together with the Audited Financial Statements of your Company for the financial year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS

(Amount in Rs)

Particulars	Year ended 31st March 2024	Period ended 31st March 2023
Sales & Other Income	0	0
Profit before tax	-2,78,424.00	0
Tax Expense	0	0
Deferred Tax Asset/ (Liability)	0	0
Profit after tax	-2,78,424.00	0
Add: Balance brought forward from previous year	0	0
Balance Profit/ (Loss) carried forward to next year	-2,78,424.00	0

DIVIDEND:

Your Board does not propose any dividend for the Financial Year ended March 31, 2024.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2024.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Real Estate Development and there has been no change in the line of business during the financial year.

Your Directors are trying to develop new business and making efforts to improve its financial position.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which the financial statement relates and the date of this report.

CHANGES IN SHARE CAPITAL:

The Company has not issued any Equity or other Shares during the year under review.

LOANS, GUARANTEES AND INVESTMENTS

No Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 were given or made during the financial year ended 31st March, 2024.

DEPOSITS

The Company has not accepted any deposits during the year under review.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2024, five meetings of the Board of Directors of the Company were held on 13th April, 2023; 28th June, 2023; 25th September, 2023; 27th December, 2023 and 31st March, 2024.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification etc., of the company during the financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has complied with the provisions of section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards in respect of all transactions with the related parties during the year. The Company has during the year under review revised remuneration packages, inter-alia allowance for its Director with due approval from the Board of Directors.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

- A. Conservation of Energy, Technology Absorption
In the absence of any manufacturing activity, the particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.
- B. Foreign Exchange Earnings and Outgo – Earnings Nil and Outgo Nil for import of goods

RISK MANAGEMENT

The Company has laid down a Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as market, financial, and statutory compliance.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial control system with reference to financial statements, commensurate with the size of its business operations.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL

During the year under report no significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company.

INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

As required under the provisions of Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, your Directors report that there was no employee who was in receipt of remuneration exceeding the limits specified therein.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company does not have any women employee; hence provisions of this Act are not applicable to the Company.

DETAILS OF FRAUDS REPORTED BY THE AUDITORS U/S 143(12)

No fraud has been reported to the Board of Directors of the Company by the Statutory Auditors of the Company, during the Financial Year 2023-24.

STATUTORY AUDITORS

H ALI & CO, Chartered Accountant (Firm Regn. No-0331997E), Kolkata were appointed as 1st Statutory Auditors of the company in the 1st Board Meeting held on 13.04.2023 to hold office till the conclusion of 1st Annual General Meeting. The auditors have given their consent and eligibility pursuant to the provisions of Section 139 of the companies Act, 2013 for the ratification of their re-appointment.

PARK 65 REAL ESTATE PVT. LTD.



Director

PARK 65 REAL ESTATE PVT. LTD.



Director

Your Board of Directors recommends ratification of the appointment of Statutory Auditors for the financial year 2024-25 subject to approval of the shareholders.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The Board has examined the Auditors' Report on the financial statements for the year ended 31st March, 2024. The Auditors' Report has no qualifications, reservations or adverse remarks and is self-explanatory read with accounting policies and notes to the accounts.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- b. your Board of Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit loss of the Company for that year;
- c. your Board of Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- e. your Board of Directors have prepared the annual accounts for the year ended 31st March, 2024 on a 'going concern' basis; and
- f. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SEXUAL HARASSMENT OF WOMEN (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

HUMAN RESOURCE DEVELOPMENT & INDUSTRIAL RELATION

The Company maintained a very healthy and productive employee-management relation. As a result of which there was neither disruption in production nor any loss in the productive hours during the year under review.

ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation of the trust reposed upon them by the members of the Company.

By order of the Board

PARK 65 REAL ESTATE PVT. LTD.


Director

Safiuddin Mallick
Director

PARK 65 REAL ESTATE PVT. LTD.


Director

Palash Paul
Director

Date: 05/09/2024

Place: Kolkata

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2024-25
PAN	AANCP6203G		
Name	PARK 65 REAL ESTATE PRIVATE LIMITED		
Address	NA, C/O. SAFIUDDIN MALLICK, BAGHARGHOLE, MALLICKPARA, BONHOOGHLY , SOUTH 24 PARGANAS , 32- West Bengal, 91-INDIA, 700103		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	673778181311024
Taxable Income and Tax Details	Current Year business loss, if any	1	2,78,424
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>PALASH PAUL</u> in the capacity of <u>Director</u> having PAN <u>CFRPP4777F</u> from IP address <u>110.225.16.59</u> on <u>31-Oct-2024 18:17:54</u> at <u>KOLKATA</u> (Place) DSC SI.No & Issuer <u>7622914</u> & <u>23634956CN=eMudhra Sub CA for Class 3</u> <u>Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN</u>			
System Generated Barcode/QR Code	 AANCP6203G066737781813110242f75d574c83959732aed9fb4cfd88e20384305f6		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

PARK 65



REAL ESTATE

CIN : U68100WB2023PTC260414 | GSTIN : 19AANCP6203G1ZA

To,
The Authority,
WBRERA,
Calcutta Greens,
Survey Park, Santoshpur,
Kolkata,
West Bengal 700075.

Dear Sir/Madam,

Sub: Non Audit for years prior to 2023-24

This is to certify that **M/S. PARK 65 REAL ESTATE PRIVATE LIMITED** was incorporated on 15/03/2023 by **Ministry of Corporate Affairs**. Hence audit report along with income tax returns of years prior to 2023-24 (i.e. 2021-22 & 2022-23) are not available.

The project named "**PARK – I**" at Holding No. 199/1, Peyara Bagan, Ward No. 31, Rajpur Sonarpur Municipality, Mouza – Laskarpur, J.L. No. 57, C.S & R.S. Dag No. 782 (P), L.R. Dag No. 2340, under L.O.P No. 467, L.R. Khatian No. 213, P.S – Narendrapur (Previously Sonarpur), Dist: South 24 Parganas, West Bengal – 700153 is the first project of our company.

Thanking You,

Yours faithfully

PARK 65 REAL ESTATE PVT. LTD.

Director

18/09/2025

PARK 65 REAL ESTATE PRIVATE LIMITED

Head Office : Boral Main Road, Mallick Para, P.O: Bonhoogly, P.S: Narendrapur, Ward No.: 32, Rajpur-Sonarpur Municipality,
Kolkata- 700103, State: West Bengal (19).

Phone : +91 9831912412 / 8013844787 | Email : info.park65realestate@gmail.com